

Burton-Taylor International Consulting

Details

Report includes

- Notable events for the most influential exchanges
- Chronological timelines for the key 2017 events impacting the key exchanges
- Standardized event categories across the industry

Report purchase includes

- Report download in PDF format

Report price

USD1,000

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Global Exchange Industry Chronicle Key Event Reference, 2017

The global exchange industry saw multiple acquisitions, a significant number of product launches and several examples of regulatory and competitive maneuvering in 2017.

- As a Trading, Data, Listing or Technology professional, what trends may indicate future opportunity for growth in this changing space?
- As a user of Exchange Services or Data, which exchange is most likely to meet your Trading, Data, Listing or Technology needs?

Burton-Taylor, the world's leading information industry research and consulting firm, delivers a comprehensive, 57 page reference details the key events impacting each of the major industry players and catalogues them into a single, annual, competitor timeline.

This report will benefit:

- | | | | |
|--|--|---|--|
| <ul style="list-style-type: none"> • Exchange & Market Data Industry Analysts • Private Equity Firms • Investment Bankers | <ul style="list-style-type: none"> • Exchange Listing Professionals • Exchange Trading Professionals | <ul style="list-style-type: none"> • Trading Venue Professionals • Exchange Technology Professionals • Strategists | <ul style="list-style-type: none"> • Market Data Vendors • Product Managers • Marketers • Sales Managers |
|--|--|---|--|

Report Content

<ul style="list-style-type: none"> • Notable events impacting the twenty most influential industry players <ul style="list-style-type: none"> • ASX Group, B3, Bolsas y Mercados Espanoles (BME), Chicago Board Options Exchange (CBOE), CME Group, Deutsche Boerse, Euronext NV, GrupoBMV, Hong Kong Exchanges & Clearing (HKEx), Japan Exchange Group (JPX), IEX Group, Intercontinental Exchange (ICE), London Stock Exchange Group (LSEG), Moscow Exchange, NASDAQ OMX, Singapore Exchange (SGX), TMX Group and others 	✓ included
<ul style="list-style-type: none"> • Chronological timelines illustrating when events impacting the twenty key players occurred <ul style="list-style-type: none"> • ASX Group, B3, Bolsas y Mercados Espanoles (BME), Chicago Board Options Exchange (CBOE), CME Group, Deutsche Boerse, Euronext NV, GrupoBMV, Hong Kong Exchanges & Clearing (HKEx), Japan Exchange Group (JPX), IEX Group, Intercontinental Exchange (ICE), London Stock Exchange Group (LSEG), NASDAQ OMX, Singapore Exchange (SGX), TMX Group, Other Leading exchanges 	✓ included
<ul style="list-style-type: none"> • Events standardized across important categories <ul style="list-style-type: none"> • Corporate – notable changes to management team, headquarters relocation, corporate strategy, etc • Legal/Regulatory – notable lawsuits, regulatory events, intellectual property, etc • M&A/Investment/Divestiture – notable mergers & acquisitions, investments, and divestitures • Partnership – notable partnerships • Product Announcement – notable product announcements 	✓ Included
<ul style="list-style-type: none"> • Up to five users, within the same company, may share this report (for pricing of wider internal/external sharing, contact questions@burton-taylor.com) 	✓ Included
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Global Exchange Industry Chronicle

Key Event Reference, 2017

Knowledge Inspires SM

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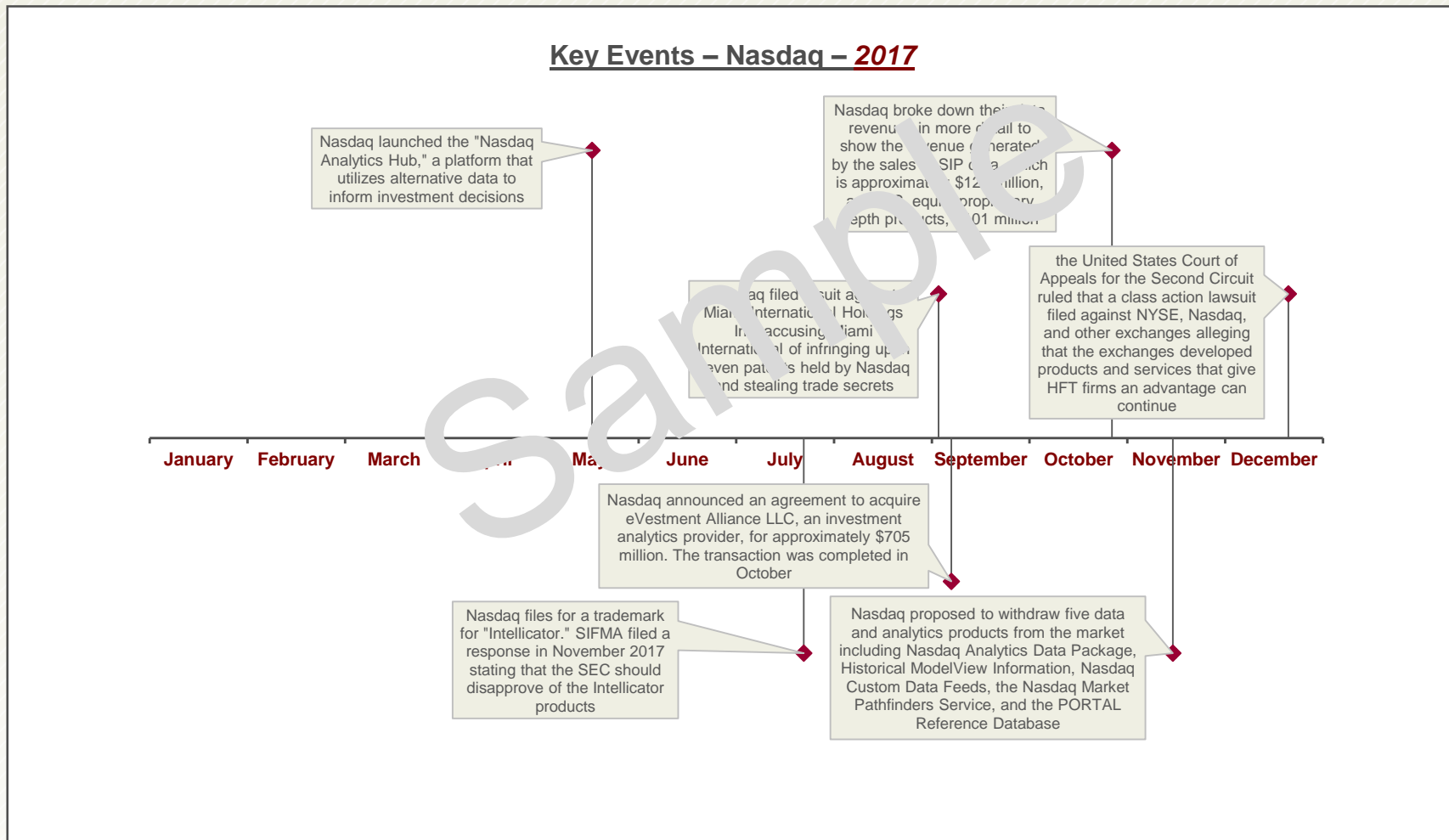
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Company Chronicle – Nasdaq

- Nasdaq acquired eVestment to enhance its analytics product suite. Nasdaq also proposed new data products that were subsequently withdrawn from the market.



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Events by Category – Nasdaq

Category	Event
Legal / Regulatory	<ul style="list-style-type: none"> • <u>September</u> – Nasdaq filed a suit against Miami International Holdings Inc. accusing Miami International of infringing upon seven patents held by Nasdaq and stealing trade secrets. In the complaint, Nasdaq alleges that Miami International Holdings, who operates the options exchanges MIAX Options and MIAX Pearl, employs at least 15 former Nasdaq employees. • <u>October</u> – In their third quarter 2017 earnings presentation, Nasdaq, similar to ICE, broke down their data revenues in more detail to show the revenue generated by the sales of SIP data (shared tape fees), which is approximately \$120 million, and U.S. equity proprietary depth products, \$101 million. • <u>December</u> – The United States Court of Appeals for the Second Circuit ruled that a class action lawsuit filed against NYSE, Nasdaq, BATS Global Markets and other exchanges alleging that the exchanges developed products and services that give high-frequency trading firms an advantage over non-HFT firms can continue reversing a lower court's decision to toss the case.
Product Announcement	<ul style="list-style-type: none"> • <u>May</u> – Nasdaq launched the "Nasdaq Analytics Hub," a platform that utilizes alternative data to inform investment decisions. • <u>July</u> – Nasdaq files for a trademark for "Intellicator." SIFMA filed a response in November 2017 stating that the SEC should disapprove of the Intellicator products. • <u>November</u> – Nasdaq proposed to withdraw five data and analytics products from the market including Nasdaq Analytics Data Package (introduced in 2007), Historical ModelView Information, Nasdaq Custom Data Feeds, the Nasdaq Market Pathfinders Service, and the PORTAL Reference Database. Prior to Nasdaq's request to withdraw Pathfinders, IEX pointed out the continued overlap with the product.
M&A / Investment / Divestiture	<ul style="list-style-type: none"> • <u>September</u> – Nasdaq announced an agreement to acquire eVestment Alliance LLC, an investment analytics provider, for approximately \$705 million. The transaction was completed in October. eVestment provides cloud-based solutions to the institutional investing community to help investors monitor market trends, monitor investment managers, etc.

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- Burton-Taylor's Hourglass Analysis™ is a customizable consulting approach that helps companies clearly target opportunities, define strategy, and plan actions to maximize growth.



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- Eton Park Capital Management
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- European Central Bank (ECB)
- Evercore
- FactSet Information Systems
- Fi360
- Fir Tree Partners
- First State Investment Advisors
- Fitch
- Franchise Partners
- Francisco Partners
- FSWire
- Gartner
- GMT Capital
- Gorkana
- Google
- Goldman Sachs
- Greenwich Associates
- Gulf Capital
- GTCR
- IBIS Capital Partners
- INET BFA
- Info4c
- Infomedia
- Innodata
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- IPC Information Systems
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- JPMorgan
- Jeffries
- Kantar Media
- KPMG
- Lehman Brothers
- LexisNexis
- London Stock Exchange
- Lone Pine Capital
- M. Klein and Company
- Market News International
- Markit
- Maverick Capital
- McGraw-Hill
- McGregor BFA
- McKinsey & Company
- Medialogia
- Meltwater
- Morgan Stanley
- Morningstar
- MSCI
- Mubasher
- MyNewsDesk
- NASDAQ OMX
- Navarik
- NBC Universal
- News Corporation
- Nomura
- NSE India
- NYSE
- Oliver Wyman
- OTC Markets
- Paprico
- Paros Capital
- Platts
- Pacific Equity Partners
- Parthenon Group
- Point Carbon
- Precise Media
- Prenax
- Pressreader
- PricewaterhouseCoopers (PwC)
- Prime Research
- Quandrant.io
- Quick
- Regulatory DataCorp
- ResponseSource
- Rimes
- RMP Media Analysis
- RBS
- S&P Global
- Sanborn Consulting
- Sansar Capital
- Scout Analytics
- Societe Generale Group (SocGen)
- Standard & Poor's
- State Council Information Office, China (SCIO)
- SIX Financial Information
- State Street
- Steadfast Financial
- Strategy&
- Summit Partners
- Sumscope
- SunGard
- Taxware
- Themarkets.com
- Thomson Reuters
- TMX Group
- Tsinghua University
- TrendKite
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- Dozens of private equity, investment & consulting firms from around the world, who have chosen to remain anonymous

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 - › Burton-Taylor delivers the industry's only comprehensive analysis of current and historical Anti-Money Laundering (AML)/Know-Your-Customer (KYC) data/information spend, with detailed profiles of leading providers. This 155-page analysis is sufficiently detailed to allow data/information providers or industry analysts to clearly understand competitive positioning currently and historically. The analysis is designed to help service providers and buyers understand the range of market offerings in terms of databases & feeds, risk screening and due diligence research services, as well as vendors' high-level strategy and market positioning, recent developments and future plans. [Download Sample Slides and the Information Kit](#)
 - Exchange Global Share & Segment Sizing – *Key Competitors, Global Market Share, Global Segment Sizing, Global Market Trending*
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 - › Burton-Taylor delivers a comprehensive analysis of media intelligence and public relations information & software supplier share, demand segmentation and vendor demographics. The analysis is sufficiently detailed as to allow media intelligence and public relations information & software providers or industry analysts to clearly understand competitive positioning currently, historically, globally, regionally and within individual demand segments and to enable public relations information & software users to make better informed, more confident and more appropriate purchase decisions which could result in greater profitability. [Download Sample Slides and the Information Kit](#)

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 - China Financial Market Data/Analysis Market Share 2013 – *Key Competitors*
 - › The mainland China financial information market has grown at a 42.1% CAGR since 2003, yet remains opaque. Burton-Taylor reveals the often difficult to measure mainland China market data vendor share. This comprehensive, 43 page report allows market data/analysis providers, users or industry analysts to clearly understand 2013 competitive positioning, the recent trends and the domestic vs international vendor dynamics, in mainland China. [Download Sample Slides and the Information Kit](#)

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 - › Burton-Taylor delivers the first ever fixed income comparative analysis of the two largest financial news services. The report is sufficiently detailed as to allow fixed income news users and market participants to make better informed, more confident and more appropriate purchase decisions, and to allow news providers to make more competitive product requirement and specification decisions, which could result in greater profitability for both. The report includes qualitative and extensive quantitative comparison of international, regional and local fixed income content, coverage depth and coverage breadth by fixed income instrument type between Bloomberg News and Reuters News.
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